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## CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CPM Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### RESIGNATION OF AUDITOR

The Board hereby announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company, at the request by the Board, with effect from 17 November 2025 as the Company could not reach a consensus with EY on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2025.

The Board and the audit committee of the Board (the “**Audit Committee**”) have reviewed the audit proposals provided by EY as well as other professional accounting firms. In view of the more competitive proposals provided by other professional accounting firms possessing the necessary industry experience, technical knowledge, resource allocation, track record and proposed fees, the Board and the Audit Committee consider that the change of auditor of the Company would enhance the cost-effectiveness of the audit of the Company.

The Company has received a letter of resignation dated 17 November 2025 from EY confirming that there are no circumstances in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the Audit Committee also confirm that, save for the audit fee, there are no disagreements or unresolved matters between the Company and EY, and there are no matters in respect of the change of the auditor of the Company that need to be brought to the attention of the Shareholders.

As at the date of this announcement, the Board confirmed that EY has only commenced initial planning on the consolidated financial statements of the Group for the year ending 31 December 2025. The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services and support rendered to the Group in the past years.

#### **APPOINTMENT OF AUDITOR**

The Board further announces that with the recommendation of the Audit Committee, it has resolved to appoint ZHONGHUI ANDA CPA Limited (“**Zhonghui Anda**”) as the replacement auditor of the Company with effect from 17 November 2025 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company. After taking into account a number of factors in assessing the appointment of Zhonghui Anda as the auditor of the Company, including but not limited to (i) its audit experience, industry knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (ii) its independence from the Group and objectivity; (iii) the audit proposal and audit fee proposed by Zhonghui Anda with regard to the scope of audit services required by the Group and the size of the Group’s business operations and assets; (iv) its resources and capabilities (including manpower, time commitment and composition of audit working team); (v) its own reputation; and (vi) compliance with the relevant guidelines issued by the Accounting and Financial Reporting Council, the Board and the Audit Committee are of the view that the appointment of Zhonghui Anda in replacement of EY is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Zhonghui Anda on its appointment as the new auditor of the Company.

On behalf of the Board  
**CPM Group Limited**  
**Tsui Ho Chuen, Philip**  
*Chairman and Managing Director*

Hong Kong, 17 November 2025

*As at the date of this announcement, the Board comprises Mr. Tsui Ho Chuen, Philip and Mr. Li Guangzhong as executive Directors; Mr. Mak Chi Wah as non-executive Director; and Mr. Chua Joo Bin, Mr. Xia Jun and Ms. Meng Jinxia as independent non-executive Directors.*