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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspects of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in **CPM Group Limited** (the “Company”), you should at once hand this circular, together with the accompanying form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or the transfer was effected for transmission to the purchaser or transferee.

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**PROPOSALS FOR RE-ELECTION OF RETIRING DIRECTORS,  
GRANTING OF GENERAL MANDATES TO ISSUE AND BUY BACK SHARES,  
PROPOSED RE-APPOINTMENT OF AUDITOR  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening an annual general meeting of the Company to be held at 31st Floor, CNT Tower, 338 Hennessy Road, Wanchai, Hong Kong on Thursday, 4 June 2026 at 10:00 a.m. is set out in Appendix III to this circular. A form of proxy for use at the annual general meeting is enclosed with this circular. Such form of proxy is also published on the websites of Hong Kong Exchanges and Clearing Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cpmgroup.com.hk](http://www.cpmgroup.com.hk)). Whether or not you are able to attend the annual general meeting, please complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company’s share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the annual general meeting or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the meeting or any adjournment thereof if they so wish and in such event, the form of proxy previously submitted shall be deemed to be revoked.

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“AGM”	the annual general meeting of the Company to be held at 31st Floor, CNT Tower, 338 Hennessy Road, Wanchai, Hong Kong on Thursday, 4 June 2026 at 10:00 a.m. to consider and, if appropriate, to approve the resolutions as set out in the notice of AGM, which is appended to this circular, or any adjournment thereof;
“Articles”	the articles of association of the Company and as amended from time to time;
“Board”	the board of directors of the Company;
“Buy-back Mandate”	the general mandate to buy back Shares;
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC;
“close associate(s)”	has the same meaning as defined in the Listing Rules;
“CNT”	CNT Group Limited (北海集團有限公司), a company incorporated in Bermuda with limited liability, with its shares listed on the Main Board of the Stock Exchange (stock code: 701), and one of the substantial shareholders of the Company;
“CNT Enterprises”	CNT Enterprises Limited, a company incorporated in the British Virgin Islands with limited liability, a wholly-owned subsidiary of CNT, and one of the substantial shareholders of the Company;
“Company”	CPM Group Limited (中漆集團有限公司), a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange;
“core connected person(s)”	has the same meaning as defined in the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency for the time being of Hong Kong;

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## DEFINITIONS

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“HKSCC”	Hong Kong Securities Clearing Company Limited;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Latest Practicable Date”	21 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information referred to in this circular;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or modified from time to time;
“Share(s)”	ordinary share(s) in the capital of the Company with a par value of HK\$0.10 each (or such other prevailing par value from time to time);
“Shareholder(s)”	holder(s) of Shares;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“substantial shareholder(s)”	has the same meaning as defined in the Listing Rules;
“Takeovers Codes”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong as amended, supplemented or modified from time to time;
“treasury shares”	has the same meaning as defined in the Listing Rules; and
“%”	per cent.

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## LETTER FROM THE BOARD

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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1932)**

### **Executive Directors**

Tsui Ho Chuen, Philip (Chairman and Managing Director)

Li Guangzhong (Sales Director)

### **Non-executive Director**

Mak Chi Wah

### **Independent Non-executive Directors**

Chua Joo Bin

Xia Jun

Meng Jinxia

### **Registered Office**

Cricket Square

Hutchins Drive

PO Box 2681

Grand Cayman

KY1-1111

Cayman Islands

### **Principal Place of Business**

**in Hong Kong**

31st Floor

CNT Tower

338 Hennessy Road

Wanchai

Hong Kong

27 April 2026

*To the Shareholders*

Dear Sir or Madam,

**PROPOSALS FOR RE-ELECTION OF RETIRING DIRECTORS,  
GRANTING OF GENERAL MANDATES TO ISSUE AND BUY BACK SHARES,  
PROPOSED RE-APPOINTMENT OF AUDITOR  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

### **1. INTRODUCTION**

The purpose of this circular is to provide you with the notice of the AGM and information in respect of the ordinary resolutions to be proposed at the AGM for the approval of (a) the re-election of retiring Directors at the AGM; (b) the granting of the general mandates to issue and buy back Shares; and (c) the proposed re-appointment of auditor.

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## LETTER FROM THE BOARD

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### 2. RE-ELECTION OF RETIRING DIRECTORS

In accordance with the Articles, Mr. Li Guangzhong and Ms. Meng Jinxia shall retire by rotation at the AGM and, being eligible, have offered themselves for re-election at the AGM. Details of the retiring Directors proposed for re-election are set out in Appendix I to this circular.

The nomination committee of the Board has reviewed the biographical details of each of the retiring Directors, namely Mr. Li Guangzhong and Ms. Meng Jinxia and their meeting of nomination criteria (including but not limited to expertise, experience, educational background, integrity and commitment to contribute to the effective functioning of the Board and carrying out of responsibilities of the Board) as set out in the nomination policy of the Company and considered the diversity aspects (including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service) as set out in the board diversity policy of the Company, and took the view that they have been contributing to the Group effectively and committed to their roles as Directors. The Board, having assessed the suitability of Mr. Li and Ms. Meng and endorsed the recommendation from the nomination committee of the Board, recommends the retiring Directors to stand for re-election at the AGM.

Ms. Meng Jinxia being an independent non-executive Director, has made an annual confirmation of independence pursuant to Rule 3.13 of the Listing Rules. The Board is of the view that Ms. Meng meets the independence guideline set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guideline. Ms. Meng has confirmed that she will continue to devote sufficient time for the discharge of her function and responsibilities as an independent non-executive Director. Considering that Ms. Meng possesses extensive knowledge and skills in her area, on the recommendation of the nomination committee of the Board, the Board believes that her re-election of independent non-executive Director can continue to bring contribution to the Board and its diversity and thus recommends her for re-election at the AGM.

### 3. GENERAL MANDATES TO ISSUE AND BUY BACK SHARES

The existing general mandates granted to the Directors to issue and buy back Shares will expire at the conclusion of the AGM. To renew these general mandates, ordinary resolutions will be proposed at the AGM that: (i) the Board be granted a general mandate to allot, issue and otherwise deal with new Shares (including by way of sale or transfer of any treasury shares) up to a maximum of 20% of the total number of the Shares in issue (excluding treasury shares, if any) as at the date of passing of such resolution; (ii) the Board be granted a general mandate to exercise all the powers of the Company to buy back Shares up to a maximum of 10% of the total number of the Shares in issue (excluding treasury shares, if any) as at the date of passing of such resolution; and (iii) the allotment mandate be extended by adding the number of the Shares bought back by the Company pursuant to the Buy-back Mandate to the total number of the Shares in issue (excluding treasury shares, if any) to be allotted and issued pursuant to the allotment mandate.

The Board wishes to state that, as at the Latest Practicable Date, it has no immediate plans to issue any new Share or to buy back any existing Shares.

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## LETTER FROM THE BOARD

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As at the Latest Practicable Date, the number of the Shares in issue was 1,000,000,000 and the Company did not hold any treasury shares. On the basis that no further Share will be issued or bought back prior to the AGM, the maximum number of Shares under the general mandate to allot, issue and deal with new Shares (including sale or transfer of any treasury shares) of not exceeding 20% of the total number of the Shares in issue as at the date of the AGM, if approved, shall be 200,000,000.

The Directors propose to seek the approval of the Shareholders for the granting to the Directors of the general mandates to issue and buy back Shares.

An explanatory statement as required under the Listing Rules to provide the requisite information concerning the Buy-back Mandate is set out in Appendix II to this circular.

#### **4. PROPOSED RE-APPOINTMENT OF AUDITOR**

Reference is made to the announcement of the Company dated 17 November 2025 in relation to, among other things, the resignation of Ernst & Young as the auditor of the Company and the appointment of ZHONGHUI ANDA CPA Limited as the new auditor of the Company to fill the causal vacancy following the resignation of Ernst & Young on 17 November 2025 and to hold office until the conclusion of the AGM.

Upon the recommendation of the audit committee of the Board, the Board resolved to propose the re-appointment of ZHONGHUI ANDA CPA Limited as the auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company, and the authorisation of the Board to fix its remuneration.

#### **5. AGM**

A notice convening the AGM to be held on Thursday, 4 June 2026 at 10:00 a.m. at 31st Floor, CNT Tower, 338 Hennessy Road, Wanchai, Hong Kong is set out in Appendix III to this circular.

A form of proxy for use at the AGM is enclosed with this circular. The form of proxy, in order to be valid, must be completed and deposited in accordance with the instructions printed thereon not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude the Shareholders from attending and voting at the AGM or any adjournment thereof in person if you so wish. In such event, the form of proxy previously submitted shall be deemed to be revoked.

#### **6. LISTING RULES REQUIREMENT**

According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all the proposed resolutions of the Company put to the vote at the AGM will be taken by way of poll.

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## LETTER FROM THE BOARD

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### 7. RECOMMENDATION

The Directors consider that the re-election of retiring Directors, the granting of the general mandates to issue and buy back Shares and the re-appointment of auditor are in the best interests of the Company and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of each of the relevant resolutions as set out in the notice of the AGM.

### 8. FURTHER INFORMATION

Your attention is drawn to the additional information set out in the Appendices to this circular.

Yours faithfully,  
On behalf of the Board  
**CPM Group Limited**  
**Tsui Ho Chuen, Philip**  
*Chairman and Managing Director*

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## APPENDIX I     DETAILS OF RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED

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*Stated below are the details of the retiring Directors proposed to be re-elected at the AGM:*

**1.     Mr. Li Guangzhong (李廣中), aged 56, Sales Director and Executive Director**

Mr. Li joined the Group in January 1993. He has more than 32 years of experience in the paint and coating industry in PRC. He obtained a master degree in software engineering from Beijing University of Posts and Telecommunications (北京郵電大學) in July 2005. Mr. Li has a service agreement with the Company for a term of 3 years commenced from 9 June 2023. Under the service agreement, he is entitled to a basic salary of RMB66,536 per month plus sales commission. For the year ended 31 December 2025, the total remuneration paid to Mr. Li, including the director's fee of HK\$200,000, was HK\$1,384,995.

As at the Latest Practicable Date, Mr. Li was interested in 10,000,000 underlying Shares, representing 1% of the issued share capital of the Company, pursuant to the share options granted by the Company within the meaning of Part XV of the SFO.

**2.     Ms. Meng Jinxia (孟金霞), aged 68, Independent Non-executive Director**

Ms. Meng was appointed an independent non-executive Director in December 2022. She has over 39 years of experience in engineering and manufacturing. Ms. Meng worked at Machinery Bureau under the Ministry of Urban & Rural Development and Environmental Protection of the PRC (currently known as the Ministry of Housing and Urban-Rural Development of the PRC) from March 1982 to May 1988. She was a sales manager at Calvin Engineering Company Limited and Edward Keller Limited during the period from June 1988 to December 1996 and from March 1997 to October 2003 respectively, and an office chief representative at SIP Swiss, Beijing Office from January 2004 to January 2006. Ms. Meng was a senior sales manager at Starrag (Shanghai) Co., Ltd. Beijing Branch from March 2006 to April 2021. Ms. Meng obtained a bachelor of arts degree in English language and literature from Xiamen University in February 1982. Ms. Meng has a letter of appointment with the Company for a term of 3 years commenced from 1 December 2025. For the year ended 31 December 2025, being the director's fee, paid to Ms. Meng was HK\$200,000.

As at the Latest Practicable Date, Ms. Meng did not have any interest in the Shares or underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, each of Mr. Li and Ms. Meng does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company.

The remuneration of the executive Directors is determined by the remuneration committee of the Board and the remuneration of the non-executive Directors is determined by the Board on the recommendation of the remuneration committee of the Board, by reference to their duties and responsibilities, performance, experiences, time commitment, market conditions and the corporate goals and objectives as set by the Board.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

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## **APPENDIX II      EXPLANATORY STATEMENT ON BUY-BACK MANDATE**

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*This Appendix serves as an explanatory statement required by the Listing Rules to provide the Shareholders with the information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the Buy-back Mandate.*

### **1.      SHARE CAPITAL**

As at the Latest Practicable Date, the Company had 1,000,000,000 Shares in issue and did not hold any treasury shares.

Subject to the passing of the relevant resolution and on the basis that no further Share is issued or bought back prior to the AGM, the Company would be allowed under the Buy-back Mandate to buy back a maximum of 100,000,000 Shares representing 10% of the total number of the Shares in issue (excluding treasury shares, if any) as at the date of the AGM. The Shares proposed to be bought back by the Company must be fully-paid up.

The Buy-back Mandate may continue in force until the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; and (iii) the revocation or variation of the Buy-back Mandate by ordinary resolution of the Shareholders in general meeting.

### **2.      REASONS FOR BUY-BACKS**

Although the Directors have no present intention to buy back any Shares, they believe that it is in the interests of the Company and the Shareholders as a whole for the Directors to have a general authority from the Shareholders to enable the Company to buy back Shares on the market. Such buy-backs may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets and/or earnings per Share and will only be made when the Directors believe that such a buy-back will benefit the Company and the Shareholders as a whole.

### **3.      FUNDING OF BUY-BACKS**

In buying back Shares, the Company may only apply funds legally available for such purpose in accordance with the memorandum of association of the Company, the Articles and the laws of the Cayman Islands. The Company may not buy back its Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

There might be an adverse impact on the working capital or gearing position of the Company as compared with the position disclosed in the audited financial statements contained in the Company's annual report for the year ended 31 December 2025 in the event that the Buy-back Mandate was to be carried out in full at any time during the proposed buy-back period. However, the Directors do not propose to exercise the Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels of the Company which in the opinion of the Directors are from time to time appropriate for the Company.

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**APPENDIX II EXPLANATORY STATEMENT ON BUY-BACK MANDATE**

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**4. SHARE PRICES**

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous twelve months before the Latest Practicable Date were as follows:

	Share price	
	Highest HK\$	Lowest HK\$
<b>2025</b>		
April	0.228	0.213
May	0.222	0.146
June	0.191	0.168
July	0.168	0.148
August	0.146	0.146
September	0.160	0.144
October	0.138	0.125
November	0.142	0.120
December	0.160	0.116
<b>2026</b>		
January	0.245	0.138
February	0.345	0.220
March	0.255	0.220
April (up to the Latest Practicable Date)	0.249	0.160

**5. GENERAL**

The Directors will exercise the powers of the Company to make buy-backs in accordance with the Listing Rules and the applicable laws of the Cayman Islands so far as the same may be applicable and in accordance with the regulations set out in the memorandum of association of the Company and the Articles.

To the best knowledge of the Directors, neither this explanatory statement nor the proposed Share buy-back has any unusual features.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, their close associates have any present intention to sell any of the Shares to the Company under the Buy-back Mandate if such is approved by the Shareholders.

No core connected persons of the Company have notified the Company that they have a present intention to sell any of the Shares to the Company, or have undertaken not to do so, in the event that the Buy-back Mandate is approved by the Shareholders.

**6. TAKEOVERS CODES**

If on exercise of the powers to buy back Shares pursuant to the Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purpose of the Takeovers Codes. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Codes), depending on the level of increase in the Shareholders' interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Codes.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, each of CNT and CNT Enterprises is taken to have an interest under the SFO in the same block of 750,000,000 Shares, representing 75% of the total number of Shares in issue of the Company. In the event that the Buy-back Mandate is exercised in full and no further Share is issued during the proposed buy-back period, the attributable shareholding in the Company in which CNT and CNT Enterprises are taken to have an interest under the SFO will increase to approximately 83.33% of the total number of Shares in issue. The Directors consider that such an increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Codes. The Directors are also not aware of any other Shareholder, or a group of Shareholders acting in concert, who may become obliged to do so in such an event.

However, such increase from 75% to 83.33% will mean that less than 25% of the Shares are in public hands and thus will contravene the minimum public float requirement pursuant to Rule 8.08(1) of the Listing Rules. The Directors will not exercise the Buy-back Mandate to such extent that may jeopardise the public float requirement.

**7. SHARE BUY-BACKS MADE BY THE COMPANY**

The Company did not buy back any of the Shares (whether on the Stock Exchange or otherwise) in the past six months preceding the Latest Practicable Date.

**8. STATUS OF SHARES BOUGHT BACK**

If the Company buys back any Shares pursuant to the Buy-back Mandate, the Company will either cancel the Shares bought back and/or hold such Shares in treasury, subject to, among others, market conditions and the capital management needs of the Company at the relevant time of the any buy back of the Shares are made.

To the extent that any treasury shares of the Company are deposited with CCASS pending resale on the Stock Exchange, the Company shall adopt appropriate measures to ensure that it does not exercise any rights of the Shareholders or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the name of the Company as the treasury shares. These measures may include (i) procuring its broker not to give an instruction to HKSCC to vote at general meetings for the treasury shares of the Company deposited with CCASS; and (ii) in the case of dividends or distributions, withdrawing the treasury shares of the Company from CCASS, and either re-registering them in the name of the Company as treasury shares or cancelling them, in each case before the record date for the dividends or distributions.



*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1932)**

**NOTICE IS HEREBY GIVEN** that the annual general meeting of CPM Group Limited (the “Company”) will be held at 31st Floor, CNT Tower, 338 Hennessy Road, Wanchai, Hong Kong on Thursday, 4 June 2026 at 10:00 a.m. for the following purposes:

#### **Ordinary business**

1. To receive and consider the audited consolidated financial statements and the report of the directors and the independent auditor’s report for the year ended 31 December 2025.
2.
  - (a) To re-elect Mr. Li Guangzhong as an executive director.
  - (b) To re-elect Ms. Meng Jinxia as an independent non-executive director.
  - (c) To authorise the board of directors of the Company (the “Board”) to fix the directors’ remuneration.
3. To re-appoint ZHONGHUI ANDA CPA Limited as the auditor of the Company and to authorise the Board to fix its remuneration.

#### **Special business**

4. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

**“THAT:**

- (a) subject to paragraph (c) below, the exercise by the Board during the Relevant Period (as defined below) of all the powers of the Company to allot, issue and otherwise deal with (including any sale or transfer of treasury shares (which shall have the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) out of treasury) additional shares in the capital of the Company and to make, issue or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;

- (b) the approval in paragraph (a) above shall authorise the Board during the Relevant Period (as defined below) to make, issue or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period (as defined below);
- (c) the aggregate number of shares of the Company allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to an option or otherwise) by the Board pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined below); or (ii) the exercise of the rights of subscription or conversion under the terms of any warrant or other securities issued by the Company carrying a right to subscribe for shares of the Company; or (iii) the exercise of subscription rights under any share option scheme of the Company; or (iv) an issue of shares as scrip dividends pursuant to the articles of association of the Company from time to time, shall not exceed the aggregate of (i) 20% of the total number of shares of the Company in issue (excluding treasury shares, if any) as at the date of this resolution; and (ii) subject to the passing of resolution 6 below, all those number of shares which may from time to time be bought back by the Company pursuant to the general mandate granted under resolution 5 below, and the said approval shall be limited accordingly; and
- (d) for the purpose of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; and
- (iii) the revocation or variation of this resolution by an ordinary resolution of the shareholders of the Company in general meeting.

“Rights Issue” means the allotment, issue or grant of shares of the Company pursuant to an offer open for a period fixed by the Board to holders of shares or any class thereof on the register of members of the Company on a fixed record date pro rata to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the Board may deem necessary or expedient in relation to fractional entitlements or having regard to any restriction or obligation under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory outside Hong Kong).”

5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

**“THAT:**

- (a) subject to paragraph (b) below, the exercise by the Board during the Relevant Period (as defined below) of all the powers of the Company to buy back its own shares on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or on any other stock exchange recognised by the Securities and Futures Commission and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange or of any other stock exchange (as applicable) as amended from time to time, be and is hereby generally and unconditionally approved;
  - (b) the aggregate number of shares of the Company to be bought back by the Company pursuant to the approval in paragraph (a) above shall not exceed 10% of the total number of shares of the Company in issue (excluding treasury shares, if any) as at the date of this resolution, and the said approval shall be limited accordingly; and
  - (c) for the purpose of this resolution, “Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:
    - (i) the conclusion of the next annual general meeting of the Company;
    - (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; and
    - (iii) the revocation or variation of this resolution by an ordinary resolution of the shareholders of the Company in general meeting.”
6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

**“THAT** the Board be and is hereby given a general mandate to add all those shares in the capital of the Company which may from time to time be bought back by the Company pursuant to the approval granted under resolution 5 above to the general mandate granted under resolution 4 above.”

By order of the Board  
**CPM Group Limited**  
**Fok Pik Yi, Carol**  
*Company Secretary*

Hong Kong, 27 April 2026

## Notes:

1. Any member entitled to attend and vote at the meeting is entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A proxy need not be a member of the Company.
2. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a certified copy of such power of attorney or authority shall be delivered to the Company's share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time appointed for holding the meeting at which the person named in the instrument proposes to vote or any adjournment thereof (as the case may be).
3. The register of members of the Company will be closed from Monday, 1 June 2026 to Thursday, 4 June 2026, both days inclusive, during the period no transfer of shares will be effected. The record date is Thursday, 4 June 2026. In order to be entitled to attend and vote at the annual general meeting of the Company, all transfers accompanied by the relevant share certificates must be lodged for registration with the Company's share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Friday, 29 May 2026.
4. If a Typhoon Signal no. 8 or above is hoisted or a Black Rainstorm Warning Signal or "extreme conditions caused by a super typhoon" announced by the Government is/are in force in Hong Kong at or at any time after 8:00 a.m. on the date of the annual general meeting, the annual general meeting will be postponed or adjourned. The Company will publish an announcement on the websites of Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company at [www.cpmgroup.com.hk](http://www.cpmgroup.com.hk) respectively to notify the shareholders the details of the rescheduled meeting. The annual general meeting will be held as scheduled when an Amber or Red Rainstorm Warning Signal is in force. Shareholders should make their own decision as to whether they would attend the annual general meeting under bad weather conditions bearing in mind their own situations and if they should choose to do so, they are advised to exercise care and caution.
5. No refreshments will be served at the annual general meeting of the Company.
6. References to time and dates in this notice are to Hong Kong time and dates unless otherwise stated.
7. The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.